

16 September 2015

Brentwood Assizes House

Statement of Accounts 2014/15

Report of: *Chris Leslie – Finance Director*

Wards Affected: *All*

This report is: *Public*

1. Executive Summary

- 1.1 The Trustees of Brentwood Assize House are asked to approve the Statement of Accounts for 2014/15.

2. Recommendation(s)

- 2.1 That the Statement of Accounts for 2014/15 at Appendix A are approved.**

3. Introduction and Background

- 3.1 Brentwood Assize House (Charity Number 230138) was established in 1860 and is held by the Members of Brentwood Borough Council, as Trustees. The original purpose of the Charity was “for the general improvement of the town but not to be applied towards the highway or parochial rates of the town”.
- 3.2 The Trustees extended the area of the Charity to include the whole Borough of Brentwood on the 11th July 2012. The revised purpose of the Trust being “for the general improvement of the (part of) the Borough of Brentwood excluding any expenditure on highways or to support the Brentwood Borough Council General Fund.”
- 3.3 The Council provides exchequer services to the Trust.

4 Issue, Options and Analysis of Options

- 4.1 The charity received an annual income of £2,000 from the rental of its properties; 86 High Street Brentwood (the site of the former Town Hall) and 8-12 Crown Street, both for £1,000 per annum. The properties have

been revalued during 2014/15 and are included in the balance sheet taking into account the existing lease agreements.

- 4.2 The fund did not incur any expenditure in 2014/15.
- 4.3 The Trust had cash balances as at 31st March 2015 of £191,054.
- 4.4 The only income generated by the Trust is the £2,000 a year it receives from the rental of its two properties.

5 Reasons for Recommendation

- 5.1 As a registered charity the Trust is required to submit annual returns to the Charity Commission.

6 References to Corporate Plan

- 6.1 The Trust's objectives are for the general improvement of the Borough. This is consistent with the Council's 'Street Scene and Environment', 'Housing, Health and Wellbeing' and 'A Safe Borough' priorities.

7 Implications

Financial Implications

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- 7.1 The financial implications are considered in the report.

Legal Implications

Name & Title: Chris Potter – Monitoring Officer and Head of Support Services

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- 7.2 Trustees are reminded that in law they are required to act in the best interests of the Trust.

Other Implications (where significant) – i.e. Health and Safety, Asset Management, Equality and Diversity, Risk Management, Section 17 – Crime & Disorder, Sustainability, ICT.

- 7.3 None

8 Background Papers (include their location and identify whether any are exempt or protected by copyright)

8.1 None

9 Appendices to this report

Appendix A - Statement of Accounts 2014/15

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